

Gunawuna Jungai Limited

59 661 831 170

Financial Statements

For the Year Ended 30 June 2025

Gunawuna Jungai Limited

59 661 831 170

Contents

For the Year Ended 30 June 2025

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AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Gunawuna Jungai Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Pienaar'.

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Chanelle Pienaar, CA
Registered Company Auditor
Brisbane
Quality Audit Assist Pty Ltd

Dated: 22 December 2025

Gunawuna Jungai

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	4	1,818,719	646,515
Other income	4	158,341	163,859
Employee benefits expense		(793,121)	(425,921)
Other expenses		(836,425)	(240,080)
Profit for the year		347,514	144,373

The accompanying notes form part of these financial statements.

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Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	828,002	649,742
Prepayments		3,925	5,030
Other financial assets	7	60,000	-
TOTAL CURRENT ASSETS		<u>891,927</u>	<u>654,772</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	86,983	47,658
TOTAL ASSETS		<u>978,910</u>	<u>702,430</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	118,344	57,278
Contract liabilities	10	294,121	475,896
Employee benefits	11	74,558	24,883
TOTAL CURRENT LIABILITIES		<u>487,023</u>	<u>558,057</u>
NET ASSETS		<u>491,887</u>	<u>144,373</u>
EQUITY			
Retained earnings		<u>491,887</u>	<u>144,373</u>
TOTAL EQUITY		<u>491,887</u>	<u>144,373</u>

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Retained Earnings
	\$
Balance at 1 July 2024	<u>144,373</u>
Profit for the year	<u>347,514</u>
Balance at 30 June 2025	<u><u>491,887</u></u>

2024

	Retained Earnings
	\$
Balance at 1 July 2023	<u>-</u>
Profit for the year	<u>144,373</u>
Balance at 30 June 2024	<u><u>144,373</u></u>

The accompanying notes form part of these financial statements.

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Statement of Cash Flows For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from grants, donations and other income		1,795,285	971,698
Payments to suppliers and employees		(1,493,184)	(621,896)
Net cash provided by/(used in) operating activities	16	<u>302,101</u>	<u>349,802</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(63,841)	(32,604)
Term deposit held to maturity		(60,000)	-
Net cash provided by/(used in) investing activities		<u>(123,841)</u>	<u>(32,604)</u>
Net increase/(decrease) in cash and cash equivalents held		178,260	317,198
Cash and cash equivalents at beginning of year		649,742	332,544
Cash and cash equivalents at end of financial year	6	<u>828,002</u>	<u>649,742</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Gunawuna Jungai Limited as an individual entity. Gunawuna Jungai Limited is a not-for-profit Company, registered and domiciled in Australia.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of those charged with Governance the Company is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Company, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Company have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

4 Revenue and Other income

Revenue

	2025	2024
	\$	\$
Revenue from contracts with customers		
- Grant income	1,818,719	646,515
Other Income		
- Donations	106,000	147,757
- Sundry income	52,341	16,102
	<u>158,341</u>	<u>163,859</u>

Notes to the Financial Statements
For the Year Ended 30 June 2025

5 Other expenses

	2025	2024
	\$	\$
- Consulting services	287,690	30,505
- Travel and accommodation expenses	227,952	80,005
- Office expenses	88,728	25,987
- Media	73,187	69,226
- Community engagement	42,912	5,334
- Depreciation	24,515	5,277
- Events	22,542	-
- Groceries	18,347	3,277
- Sundry expenses	17,419	9,415
- Mobile phone expenses	16,734	5,493
- Meeting expenses	8,227	4,545
- Insurance	8,172	1,016
Total Other expenses	<u>836,425</u>	<u>240,080</u>

6 Cash and Cash Equivalents

Cash at bank	828,002	649,742
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7 Other Financial Assets

(a) Held-to-maturity investments

Term deposits	60,000	-
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8 Property, Plant and Equipment

Plant and equipment		
At cost	32,605	32,605
Accumulated depreciation	(6,977)	(570)
Total plant and equipment	<u>25,628</u>	<u>32,035</u>
Motor vehicles		
At cost	84,170	20,330
Accumulated depreciation	(22,815)	(4,707)
Total motor vehicles	<u>61,355</u>	<u>15,623</u>
Total property, plant and equipment	<u>86,983</u>	<u>47,658</u>

9 Trade and Other Payables

Trade payables	48,338	908
GST payable	10,254	53,255
Employee benefits	36,360	-
Credit cards	23,392	3,115
Total Trade and Other Payables	<u>118,344</u>	<u>57,278</u>

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Notes to the Financial Statements For the Year Ended 30 June 2025

10 Contract liabilities

	2025	2024
	\$	\$
Unexpended grants	125,820	475,896
Grants repayable	168,301	-
Total current contract liabilities	294,121	475,896

11 Employee Benefits

Provision for annual leave	74,558	24,883
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12 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 1 each towards meeting any outstanding obligations of the Company. At 30 June 2025 the number of members was 22 (2024: 18).

13 Key Management Personnel Remuneration

The remuneration paid to key management personnel of Gunawuna Jungai Limited during the year is as follows:

	2025	2024
	\$	\$
Earnings	325,650	332,692

14 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2025 (30 June 2024:None).

15 Related Parties

(a) The Company's main related parties are as follows:

Key management personnel - refer to Note 13.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Purchases
	\$
Consultancy	59,000

Notes to the Financial Statements
For the Year Ended 30 June 2025

16 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit for the year	347,514	144,373
Non-cash flows in profit:		
- depreciation	24,515	5,277
Changes in assets and liabilities:		
- (increase)/decrease in prepayments	1,104	(5,029)
- increase/(decrease) in trade and other payables	(289,009)	180,299
- increase/(decrease) in provisions	49,676	24,882
Cashflows from operations	133,800	349,802

17 Statutory Information

The registered office of the company is:
Level 1, 8 Gardner Close
Milton QLD 4064

Gunawuna Jungai Limited

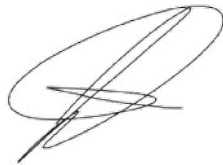
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Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Responsible person

Dated

22 / 12 / 2025



INDEPENDENT AUDITOR'S REPORT

To the members of Gunawuna Jungai Ltd

Opinion

We have audited the financial report of Gunawuna Jungai Ltd ("the Entity"), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance

In our opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2025 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to those charged with governance, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 in the financial statements, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Entity.
- Conclude on the appropriateness of the Entity's use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Chanelle Pienaar
Audit Assist Pty Ltd
Director

Date: 22 December 2025
Address: 28 Wallaby Street, North Lakes QLD 4509